

(Tape 1A) Chris Gus representing the Australian representatives filing the regatta Olympic _gold Australia. Representing the Netherlands organizing your world with

Good morning, I'm Jim farmer from US. I'm Rudy Wolfs president from Canadian class. I'm John Peck executive director of _____
I did a little count earlier there are 11 nations present at the table making a quorum to the constitution. There are a number of proxies at the table for basic needs. Could be those I believe are proxies in JP holding for Mexico. Stuart Jardine is holding a proxy for France. I appear to be holding a proxy for the Caymans. As chairman I cannot vote at any point in time. Please disregard that proxy it's not needed I believe. Bulgarian proxy is identified as someone who is not present. Brazil is not present. Everything else is fine. The number of votes per person are one each except the U.S. I believe based on the number is just only carrying one. Thank you Jim for your verification on that. If you go to the constitution you'll note that any nation that has more than 500 members and a complete multiple of 500 members or voters gets two votes. I believe the current vote order number in the U.S. is somewhere in between 700 and 800.

Next item on the agenda is the approval of the 2002 World Council Minutes. They're in the magazine which everybody I believe has a copy of. I will entertain a motion from the floor for approval of the minutes. Are there any questions over the minutes? May I have a motion from the floor? Yes, you do. Seconded by Robin.

Your agenda is quite full. Executive director's report, John, would you like to enlighten _____ . The office has been very active over the last year and is beginning to settle down a little bit. The first item associated with members is a question that we think needs to be discussed at this level. There have been several situations where the sailing organization of our yacht club has ownership of multiple boats and the constitution says that the boat owner has to be a member of the class before the boat can be measured. The question is how many boats can one person own and still have them measured. I guess my concern is that if we don't address this now that in a couple of years we'll see _____ boats on the water as charter boats. They buy one membership and they have a fleet of J24's that are top notch and available for charter and you just pick them up when you pick up your rental car. And I guess I'd like to open up for discussion I think that Jim in the US has had several situations I notice some others in other countries with would you like to.....

Thank you, John. Thinking you received a lot of email, I did John with respect to the yacht club up in the Midwest, that they are a sailing center and they may own several J24's and there was some discussion back and forth about they have to buy a full membership and then the yacht club or one person in the sailing association was a full member could they have all the boats measured with the transom decal or how exactly to handle that. And I asked John to put it on the agenda so we'll see how everyone else does it if anyone else does address it or come up with a good plan as to how to address it in the future. So you could have like a sailing association club that may own five J24's how we

ensure that each boat has a measurement certificate ready to sail and who's sailing it. Because in most cases we always demand that the skipper be a class member and the owner be a class member also. So has anyone else addressed that in any other countries or give me some ideas?

Can I just say one thing, I seem to remember two or three years ago there was a situation where the Portuguese won a championship almost matters that particular problem would arise it never happened but on the other hand _____ the Spanish and Portuguese thing had a lot of _____.

Let's go back to ..On a much smaller scale we've got _____ but they both have to both boats one member somehow or other they've got to buy 10 memberships but we need to talk to dock owners to see how they're running _____.

Broken english

They have to name _____ and _____ because one of the problems _____.

My understanding is your suggestion that registration falls _____

No. The registration policy _____ but any of that must be _____ sign up _____ and therefore can a normal individual legally _____..
I don't

The association must say, you know whoever, Jim Farmer sailing association owns 10 boats and I need 10 transom decals . To me it would seem if I wanted to keep those boats and plan on racing them I would buy 10 international memberships. John, do you tend to think that? Well, I'm trying to figure really what the problem is because we're talking about the constitution and Gus has brought up an interesting concept. My definition can be a human being or a corporate of the association , just talking about a person here. Is that if a boat shows up at a regatta we're saying that you really can't transfer the deafadible _____. That's all we're talking about but the rules says that for racing you would have to have a five decals on the back of a boat. So the boat can't become racing unless you put the decal on the back of the boat. So if you're going to bring 3 boats to the regatta, the rules say that you have to have 3 decals. So in reality, what is the challenge here? Our rules seem to be sufficient to say that if you're going to go racing you need to buy a transom sticker. You need to apply it to the back of the boat. And if your association has twenty members that want to race those 3 boats, each one has to be a member if they want to go racing at some point in time. You can't transfer them, that's not written in the rules. So do we have a problem? Yeah, what if I own 2 boats, I'm a member, can I request 2 decals one for each boat?

You would have to.

Can I get them for the same price?

No. So I have to register every boat, so actually what we're doing is the boat is joining. Yeah, the boat is being registered and that's how you get the transom decal. Do we have some clarification here? There are 2 requirements that we're looking at. One is the boat owner must be a member of the class. And that doesn't mean an individual or association, it does mean that whoever owns the boat must have a membership and have paid for that membership. And that membership entitles the boat owner then to obtain a measurement certificate which is required to race. If you're not a member of the class then you don't get a certificate. If we get certificates come in, measurement forms come in, the person that's _____ that we verify the membership before we go any further. After that, whoever is driving the boat must be a member, whether that driver is a boat owner or not a boat owner, doesn't make difference, but that driver must be an individual, not a corporation. Does anybody have any questions at that point? The situation that some countries have is that they charge, let's just say \$50.00 for dues, to their membership, they pay the international \$8.00, so they have what's left to operate their own class. Now should they charge \$50.00 to an association for another 10 boats or should they only charge something less just to have a membership associated with the boat that they own? I know that in Peru where we have South Americans last year the Peruvian navy had about 7 boats that were in the regatta and each boat had an international membership to obtain a transom sticker and registration sticker. There's not a problem there at all, it's just I think it would be good for us to establish a standard procedure that would work around the world and next time there is a question we could refer back to this.

Now John, earlier we talked about measurement certificates. Say I owned 10 boats, can I request 10 measurement certificates even though I haven't bought a decal-transom sticker for every boat? They would get stuck at the office and you would have to have a membership associated with that transom number. So if Bob owns 2 boats and he may race either one, one's a traveling boat and the other is a home boat, you still have to have a transom decal. You have to own an international membership to have the boat measured also? You need 2 memberships. 2 international anyway. A yacht club can be a boat owner. Yes. _____ You buy a membership and part of that membership is the sticker. No, you get one membership card, you get one sticker. _____

You bought 2 membership cards, you've got 2 transom stickers, and I think we're fine on that. But on the slight....But the question would come as to whose name is on the measurement certificate when it came into the office. In other words if you put someone's name on the measurement form as the owner, we're not going to verify _____ but we would verify the membership. Yes, in the new rule book on page 28 . The challenge here is to put something into the rules for the constitution which covers our problem. And I think there's stuff there that already does this job. A boat needs to have a transom sticker. To get a transom sticker you have to have a membership. So anybody that owns more than one boat has to have 2 memberships. We're talking about an application or interpretation of a rule. An administrative policy is what we're trying to establish that we all agree to. I think what we're hearing is that an administrative policy we can sit down and say that for a boat to get a transom sticker it needs to purchase 2 international memberships. What the individual country does to charge that particular member for

joining the association is that country's business and not something for this table. So administratively we can say to give direction to the office and be documented in our minutes, that a transom sticker has to be evidenced by an international membership. We don't know what the charge for that is and we don't say what that is at any point in time because we don't need to. We have to be able to change that due to the constitution. Does anybody have any problems with that approach? So it would end up that no matter how many boats you have, you have to obtain an international membership. For each boat. Administratively, this works. Any problems? Robin? We discussed this _____ within reason that the boat should be registered as a boat by a member of the association just like registering a car. _____ what it means exactly is the owner pays an extra \$10.00 for that ownership and if he wants to register 5 boats _____. I can't register a boat if I'm not a member. Sounds good, duly noted. OK, John. _____ Administrative policy. Any problems?

Sail royalties are here for a number of reasons. The royalty was designed to put revenue into the class so that we're taxing the people who use the class the most. The more you sail, the more sails you buy, the more you use the class, the more you pay. Now we expanded that and said a portion of that royalty that comes to international is going to be set aside for promotion so roughly 30% of what comes to international class is put into the promotional fund. When the royalty tag leaves the international office, what is gets sold to the sail maker for is up to the individual country to make that decision so that they have an inflow of cash the same as international. Where we are having some disagreement or some concern right now is that countries have a sail maker who is exporting to other countries. So that sail maker is buying the tag from the country of origin. And exporting the sails somewhere else so the country receiving the sail does not receive the royalty payment. Now 2 years ago we agreed that in the US we would monitor 2 major sail makers North & Quanah, which we have done and that has fairly then distributed the export dollars to other countries. Later on if you look at the financial statements you'll see several countries have credit balances and those credit balances are primarily due to sail royalties they didn't know they had. Whereas money which should have gone _____. I know that Robin in the Irish class has documented a number of new sails that have come into his country with no royalty whatsoever. And I'm sure that some of the rest of you have other situations. I know that most of the royalties that are sold in the European community go to North sails in Italy. And sails come out and go other places. I have no idea what North pays for the tags and it's my understanding that it doesn't show up as a detail on the invoice. Which you pay X number of heroes per sail, period. And the royalty tag is buried in that cost so you really don't know. I think that the idea at this point is to try and establish some policy/procedure to go forward that would be uniform and benefit so that's it fair around the world. Doors open. System _____ a lot of the sails that come to England we send all confirmation _____ and they've even measured them there _____. My belief is that these sails should be sent without any royalties to any country. They should not have the royalty on that stage, they should be sent to the country, to the sail maker and then the sail maker of our country would _____ like the others do. And I _____ I

feel that we should be saying we must stop export sales any other European country with _____ tagged on or measurement. What do you charge for a _____? 16 pounds. Which means we're making about16 pounds is equivalent to US dollars 24-27 dollars. _____. That's our way of getting money into our class because our annual fees are much lower. You can either have huge annual fees and give _____. You must charge _____. The question here is there any objection to expanding the administrative policy that we have. Yes.. You remember Italy in 2001 we decided to do a pilot program and the next year basically international office with John being in TX makes it relatively easy for him to handle the US sold the tags and quarterly ask North & Quantum for a report and then they would give us a report well it's easier to get it from North than it is from Quantum cause I'm not sure if they even know the times. But in theory you get a report and from North, and I've seen it, maybe 2/3 of the sales may have gone to the US and 1/3 may have gone to every where else and then John would credit everyone from 2001 every quarter he would send the US a credit memo for so many North sails and I think we charged \$20.00. And then he would credit everyone else. Which worked OK except we would have rather had the money instead of the credit. Due to probably having some operating cash. So in 2003, beginning this year, it's been a little bit of each. The problem is that's is confusing and hard to keep up with when 2 people are selling royalty tags. We sell royalty tags in the US to everybody else, other than North & Quantum. And if North calls, we sell them royalty tags. And if Quantum calls, we sell them or if Quantum calls John like they did earlier this year then he sells them tags. So right now it's kinda confusing, what we would rather see is each country sell the tags and on a quarterly basis _____ **(end of tape 1A)**

(Tape 2A) Prior to each years distribution of the grant money the US will provide the financial information for that year and projected financial information for the upcoming year. And the executive committee will approve that distribution of the grant. The spirit is of course that we're giving up that complete grant and the US is assuming it provides standard positive financial results. It will be a very _____ process. Any more you want to add that, John? _____ Who's going to second his proposal? Robin. All those in favor? Can we discuss? I took John's proposal of splitting it into 3 parts and extended it out 3 more years and presented it to our group and the suggestion I got back from the head of our finance committee was that he would rather it be done sooner than later instead of drawing it out for 3 more years and possibly have 3 more years of discussion or whatever. Take care of it as soon as possible without there sooner is better. If you can do it in one full sweep that would be best. It's not a transaction of money, this goes back for quite a few years of analysis, if you remember _____ well we think it would be better for everyone. Well it's basically a paper work thing. No, it's not. What is it? It does not become a paperwork without the history _____. If we go back to the meeting in Canada John had done an analysis of the separation of the monies that had gotten awfully co-mingled for a lot of years, how far, John, 1991 or 82? He put in a awful lot of work to do that. And he came up with a very large shift in money the US basically in a very negative position and the international a very positive position that both of them made the original JCA. Our president now Tim Ryan, we didn't have the resources of anybody in our class to do the same analysis to come up with our set of

monies. Our president knowing that said Here's what we'll do, we may not agree with the numbers but we'll accept the numbers with the idea that you just make them go away. That was plain and simple that I wrote down in the notes. And so the motion that ensuing discussion and final motion from Don Manasse was basically to that effect through a grant for making a series of grants that wasn't really defined as far as I could see. The stipulation that we want to ensure that if one of the feelings of leverage that the US has left in this whole process is the fact that we haven't written them off our books so if we were to enforce that note payable we would potentially make the US absolved. The idea was not to have the US class just go completely broke and not be there, and not be able to survive and cease to function which we have no problem with. We're running on a budget, I apologize, I asked for a 6 month budget to bring here with would have ended July 30, I did not get that in time to bring to you, I did not bring my subsequent earlier numbers, I meant to bring them, I just didn't bring them. We're running _____ with our finance people, our executive director, we have a lean budget set up, it's based on right at the number of members we should have from last year, a big membership push and we're running close to even with those same numbers so our budget projections are to run on pretty much a zero budget like John running here, we're trying not end up with a flush of money but certainly not in a hole. We are on a healthy basis, not really struggling to pay the bills by any means. I've had a discussion with Nadine Franczyk, finance chair, about the same situation a few days ago because John's email making a suggestion also suggested that we present information to Nadine because she's chair of the finance, I called _____ up on the phone and talked to her about it. I made a suggestion that we would rather get rid of it now instead of over a period of 3 years, Nadine said she didn't have a problem with that. Nadine doesn't have a problem with that? No. But she has not communicated that to any one else or me in any emails. So I have a feeling that the best thing to do if you want to wait till our 6 month interim report. We should be able to bring that up to you, I forwarded that to Nadine and the rest of the group and we can go from there. I think we should finish that proposal and then we can address on how we handle the current situation as far as _____. The proposal is to do this in this way we can get _____ and then in a few years then you would say _____. The US class wants to continue to bring this to the table and take our time year after year after year is fine, I think I've made points that are fair and we can put it to bed now and be done with it. If the US doesn't like it they want to come back and argue at the table every year _____. Assuming in the next couple of weeks they get the information to us 15000-16000 -----they can argue for 2 more years if that's what they want to do. Do we need to repeat the proposal? Sir? I suggest that we over the next 3 years give the US equal grants totaling 46000 that puts us in a position of giving them roughly 16000 for a 4 year period consisting for tax purposes as a grant to another non-profit. With the stipulation that the US tries to follow through on the dollar _____ recommendation to provide us with financial information showing stability and the ability to continue to go forward. That was what Robin _____.

Who made the proposal? _____. All in favor? Put your hands up again. Mexico, Japan, _____, Sweden. Opposed? Abstain? Sweden abstained. How many votes? 7 or 8? Motion has surpassed. 8 in favor, 2 opposed. 1 abstention. OK, let's get this years numbers rectified and get this written off for this year. There will be only 2

more seeking \$50,000 _____. Grants. Actually that's part of the problem, write up unfortunately we're treating it as a grant due to tax purposes and also _____. Let's move on to the 10 month statements, any questions on that? Bob. We've got bank statements to support those numbers _____. Now let's go to budget. There is no budget. The budget is going to be a zero budget. To be honest with you, the budget operating in this year was approved about 4 weeks ago. And it really hasn't given me enough time to work on a new budget. We don't have to make any expenses that are significantly different than the types that were incurred last year, Correct? So the numbers should be plus/minus 10 or 20% on any particular expense item. Is the budget posted on the website? You have the new budget for next year for our approval at this meeting? No. OK. _____. So when will we get a budget for next year? The next coming year? Before the end of the year. Last year we didn't have a budget either at the annual meeting. Do we need to change the constitution so we don't have to worry about that annual meeting? It used to be the annual meeting in November. The month after our year end which made it very convenient to present budget. Now the annual meeting fluctuates depending on the world championship at least that's been a trend with the last few years which makes it a little more difficult to have the budget in place. Are we continuing trying to _____? That's up to the committee to decide. Every year we have the opportunity to make that decision, and I think what Pete said emphasizes that we made a good change several years ago that we had better attendance, and it's not the necessarily easiest thing to do, because of the people involved in outside. _____? I certainly enjoyed spending my Novembers in London or wherever the nations. We, January, _____. We have a finance committee in place, and should we change the ethics word to be the finance committee? Pending the annual meeting, we could make a change for _____. I think the budget, having the budget already for every HEM is to aggressive and restrictive. It will take a constitution change for that to happen. I could give you anything and the executive committee may _____. I could present something every meeting knowing it could be changed. If that's what you want, that's what I'll do. But I can assure you that we're not going in the red, we're going to be black or zero every year. Thank you, I'm just looking for a copy of the budget. You can hand write what he just said. The budget is that we will not lose money in the next year. Allright, and the executive committee has the opportunity to amend that at any time. In future budgets the attention is going to be a more detailed budget than what our profit & loss might be. So we'll make sure that at the future HEM's we will present a straw man budget per cost category, it will be based on historical results. I can assure you that I won't have to be spending so much time re-creating a lot of things because of what happened when the officer's split. I'll have a lot more time to work on the budget. And promotional items. Good. So let's vote, we know we do. 10 6 4, we have to vote on it. Is it approved? All those in favor of the proposal that this year's budget will be a balanced budget, meaning that we will not lose money. Guarantee that there is no loss. All in favor? The motion is that to pass the budget for preventitive which we will have a balanced budget in 2003-2004. It's not as detailed as we would like this budget to be, but for the sake of having something for presentation. ...Do we have a copy of the one we're operating under now so we can put

distribution? We can look at the financial statements that ended 18 days ago and there you are. But you don't have a copy of the whole yearly forecast budget? _____
What you're saying we're not approving the _____. We are approving a budget that does not go into any kind of _____. All those in approval? Eight.
Opposed? _____

Now let's move on to the next item. Proposals for world's in continental events. Australia 2006. We've prepared some 4 or 5 pages that I'll give to John. I haven't got copies of everything _____. Roughly I gave a breakdown by the person whose leading the program for the world. It's to be run _____ yacht club on _____ Bay in Melbourne and it's going to be run by _____ the government organized by _____ promote and many sailing regattas on _____ Bay. That's a new body that's been in place for about 3 years and quite a few world titles. Sennington Yacht Club very keen for running regattas, they love running regattas and they love working with _____ Melbourne and very relaxing _____. Sennington yacht Club has just recently had a new major _____ spiniture, with new hard tank facilities completed, second crane built due in 2004, there's approximately 2 acres of _____ that we can use. There will be a new club house completed by 2005. Charter boats, it is expected that we should have approximately 30-40 charter boats filable at this stage. That's without any new boats being built. So _____ owners buy new boats or boats.....Are those quality A boats or are we digging too deep for that? There is a count arranged for quality. As far as counting the number of charter boats, I think we'd like to know the number of boats of a top nationally qualified team can show up and be comfortable with _____. Just make sure that that number is more important to us than _____. The expected cost for a charter boat is going to be somewhere between 1000 and 2000 US. That might sound like a light number but if you'll look at the Australian dollar you will understand why. Sponsorship, we have currently 5000 direct and in cons sponsorship for sail Melbourne international regatta out of their funds. So also appointed the target corporate sponsorship that is in the best decision to do that because they need to be in _____. And I've done it before. J24 committee seeks sponsorship from small businesses and interest related sources _____. Centering them as yacht club as demonstrated _____. Target for race sponsorship _____ 1000 to 15000 to 20000 US , we've got some outstanding items that I need to find out this week for our budget like how many people we have to fly to Australia and accommodate, because that is a major expense. I will find that out and that will help us produce _____. During a major _____. It is the intention of our producing a website equivalent to the quality of the current minimum _____, and we have that capability . We actually we do use that website for communication in Australia. I can give you a breakdown on how the different states _____ current association's, if anyone's interested. Does anyone need it? Let me clarify that what Gus is talking about is nothing that we need to improve but give us an update on progress Australia was awarded the event 2 years ago and it's just customary that we have progress

reports so that we don't come up to the world's and have non-event. _____
our budget to the US _____. As you remember we have to be
_____. You have to pay for sending a person 2005.
_____. We can figure out what it costs to get them there just now how
to pay for them. 3 minimum. People might not understand either and it might be good that
you're required to have a jury member on the world's jury before the event. The idea is
gained experience achieved _____. And likewise the event follows
you, and the only exception being that if the host of the world's already has a qualified
person whose been on the world jury before, then it doesn't have to happen. I think that's
where we are prior to Melbourne sail Melbourne, something to do with I don't think it's
been completely explained to me, I do apologize that sail Melbourne has that capability of
getting that _____. In theory you're supposed to be bringing the US jury
as part of your _____ yes, right _____ and we may give an exemption if
the US jury chair has sufficient experience, is that correct? Yes. So we may get you down
to 2 spots. You might have to bring someone in a national juror from somewhere. And
then the international _____ chair. The potential of what might happen in
Australia is the class become a licensed _____ to build boats and that go very well and
in 3 years come out to the world to secure the license of J boats and get in production and
have a brand new boat. So that would be good for all... Yes... We can deal with that right
away. The builders have a license to build and the responsibility to make sure that all the
boats that they're building will measure, in other words, they're putting the responsibility
on the people that have the most interest rather than people that have commercial interest.
Yes. In other words, if J boats gave you the license to build as Doug Krack, he is going to
be sure that whoever builds the boat for him is going to build the right boat. The theory
over there that the Australian class will make sure the boat is correct. _____.
The have to accommodate that the boat is correct when they come out of the hull, that's
already in the rules. Extending the yacht club currently has an extensive website, we need
information about the facilities used for obvious _____, location, from the
airport _____ situated high to middle income, so that Melbourne
_____. Accomodations serve _____. It's the top place you'd want to rent
a car around the _____ which is a very _____ area. And _____
which is 3 k's away. Like what we have here _____. And reasonable
cost for many Australians dollars each change. _____
sixty-one , 63 cents. _____. I seem to remember _____
J24 world, what were the costs that you had? I don't know. That would have been run by
a yacht club. Wasn't it? It was a major operation. Do you have a package to hand out?
_____. Where do you think they are, John? I thought they were
in an envelope. _____. You've been handed out is the Mexican
proposal for the 2007 world championships. Another document which will be circulating
which is the Anapolis proposal. Technically we don't need to have a site selected until 36
months and actually the regatta minutes set it up to be 36 to 48 months. So this affects our
window of required time. Read that first, on page 36. _____. Or maybe just a
rotation colors justified. No.. Don't see them. A representative from Annapolis was here
this morning with proposals. He came in and introduced himself to me and told me he
gave JP the copies of the proposals yesterday. So where the proposals are, I do not know.

But he brought them from the US for distribution, I have one on poorly printed paper, as you can tell, everything turned red. That I would like to distribute, if you could take a quick look, I have one copy that I brought with me. If you'll send it down this way and I'll send this one around. _____ . He sent that out to everyone. _____ .

Angelo Loosoney. 5 minute break. Look at it on the website.

Ok, the first bid on the proposal in the Acapulco bid. Your red folder, is there no one here to present that. You're going to present John? I have a proposal out, _____ Olympics our own Stuart Jardine was there at the Olympics. Mexico hosted its first major J24 class in May, north American championship and they did a very good job not only with running the races but with the social activities. I think that Geoff's article in this magazine makes reference to the jury complementing how the Mexican class handled things.

_____. There was one boat from New York _____ . So there was one recent _____ large number of fleet _____. Adequate number of charter boats. There were 150 boats in Mexico and they are only going to be allowed 3, maybe 6 boats _____, so there was an adequate number of charter boats.

We have not converted to the US . One leg and they move wherever they go _____ and they have chartered some new boats _____. They put their charter fees in line with what they thought here was, I think, might be a little bit high. But _____

. John, if I was driving for those of us who could possibly drive from, how far is it from the Texas border? From the international class office to Acapulco it's about 20 hours. At least 1000 miles. How far was it Viouval? Not quite as far. Not a difficult drive, good roads all the way down. So it's about 1000 miles from San Antonio. How far from San Diego or _____. Double digits. _____. Mostly charter boats but they have 150 boats and the only can bring 6 Mexican teams that can compete. 3 times the normal allotment. 6 of their own boats there and they'll have 140 to charter, so you'll have _____. Specialty, membership at the same cost. Obviously, adequate hotels and restaurants _____. Stuart, would you like to speak on Acapulco's standing somewhere? We're about to close the Acapulco presentation.

_____, Will they use the Olympic center, John? They have the Olympic center now but they've got those yacht clubs _____. Can anyone find where _____. On page 10 _____. Club _____ would be the facility. Anymore comments on Mexico? _____. I think what the base their fees on is what they had to pay when they came here. _____.

Page 10. Charter boats, for a double a boat, 3500, an a-boat 3000, a bb boat, 2500, _____ so I think that at point, they're _____. As long as they get the reward, they'll push harder _____. We can vote today but with 2 proposals we have a group that are comfortable with, these are a good reflection and are not other bids on their way, we can vote _____ next year, for the 2007. How many boats would they like to have to be able to counted? Because they _____, _____ . They only have 6 boats. Their normal allotment is 2. They would have to have it in the year before the world's. Yes, that would be 2006

_____ perhaps the north American challenge or whatever. Anybody can encourage them to have like the national championship _____. I think that Steve is talking about the charter would be the boats raced in October. Period. They're not talking about anything in addition to what's there. In fact I think they'd be willing to come off at

least 500 dollars if we said everything was fine except that the charter boats were too expensive, then they would work _____. Today what we'll do since we very well articulated in our rules or constitution as to when we officially select, what I suggest today if we vote on if we want to select today, if we agree to select today we will select, otherwise we'll listen to the 2 presentations and next year in the minimum time needed _____. I would say that if Acapulco is preferenced to be selected and contingent upon the XYZ avenue, otherwise goes to the other _____. That way we can decide now if they agree or don't agree then we can still have _____. Let's hear the Annapolis proposal and then if a representative of the Mexican proposal, can you _____ any conditions you think are reasonable and then we'll vote on the 2 proposals. Does anyone know the other proposal that wants to bid for the 2007? They weren't on here. They have to be on here. OK, but there is no deadline. So, that's a problem _____. For 5 years or 3 years. Does that mean that if you choose 5 years you give someone else an opportunity to get it next time? _____. Can we take a few minutes and do the Annapolis? Mexican before we vote. Today we have Angelo Bosheme and I'll turn it over to him and let him tell you about the proposal. I'm the Vice _____ chairman for Annapolis. Annapolis, many of you have been there, a lot of the issues that have been floating around the table are where I think we've got strengths. We've got an active fleet of roughly 35 to 40 boats of which I'm also the class measurer of which would be absolutely I could vouch for their qualifications as charter boats. We think we have roughly 60 J24's in the Annapolis area within a 45 minute drive. People who were a one time members of the class are not members of the class anymore who just cruise their boats. Within an eight hour drive including New Port, potentially the Great Lakes, we can have between 350 and 400 charter boats available. That's the pool to choose from which would probably help get down the costs of charter, while we haven't really quoted a cost, we know it will be reasonable. The big thing I like to stress is that although we've been one of the oldest fleets in the J24 class, we've turned over our fleet, and a lot of the people that were class officers at the time the class was headquartered in Annapolis I wore a recreational boaters now and we've got a very strong group of young people and one of the reasons we really want to bring the J24 class to Annapolis is because we think it's going to help us continue what we've already started as a resurgent of the class. We've grown a class in the past 4 years from 15 active sailors to Thursday nights' we're now getting 25 boats out. So the class is strong but we'd like to build it back to where it was when we hosted the worlds back in 1992 where I think we had closer to 30-35 boats coming out on a weekly basis. Annapolis yacht club is my yacht club, it is a host yacht club that we would declare has a very good reputation for pulling off international events. We host at least 2 international events every year, this year the 2 that we're hosting are the _____ North Americans in the spring and the Rolex Women's Yacht cruise championship which will be in J22's in September. We also have 2 other yacht clubs in the area, East Port yacht Club is _____ sailing association which also hosts on average 2 international events per year. And when we host these events, we pull race committee members and well, judges aren't an issue since this will be an international jury, but the top quality judges from all 3 of the clubs of which there are 54 registered or certified US national level race officers in the area along with 2 of them being

international race committee managers. We've really got a depth of events that is very difficult to match other than the other big sailing capitals of the world and so we know we can pull off a very good event as far as shore side activities, Annapolis is only 35 minutes from Washington DC, we would plan to organize some kind of a trip for the spouses and relatives of the people **(end of tape 2A)**

(Tape 3A) Quite frankly, at this stage of the game I think we've buried the hatchet, not necessarily in other's backs. I think we need to say let's get back to regular business and trust other for the future. The only way we're going to do this is to take the approach like we do with everybody else. There is still going to be some need for some accounting with the sail loss. I truly believe that it did work for awhile on the project, it provided some cash flow for everybody, made the accounting easier that we're dealing with the US class. We still have a challenge within in our own books which will be touched on later in the financial section how to eliminate this debt that's sitting on the books. I know Jim has got an approach for that which will be discussed later. I am of the opinion that we should take the standard approach that sailboats and tags will be sold each and JCA for their own capital purposes, cash will be coming into the class, there is no need for future credit notes, there's going to be some balancing for certain things because I know North will still send some sails even though they bought it from you. That's the way I'm feeling at this stage of the game. I don't want to argue with you at all about accounting that needs to go to each country, several years ago it might have been different, but ever since we discussed this for the last couple of years I'm all in agreement if someone from Mexico or Canada buys a sail from the US then that money that they paid, all that they're actually paying what the US charges from the royalty, like Rudy, if you bought from a Canadian member, I don't know what you charge in Canada, but you're paying our fee in the US but that fee goes back to Canada and it should. Right. It's just how to account it all. There are a lot of hands involved when you go all the way down to a customer, here's right at the bottom, why not have an international fee for a broken tag which is one fee, the tags are sold on the left side, any member throughout the world can buy it, we'll say \$30 and \$10, \$20 mark US margin, the tag is mailed or couriered or whatever to a deputy or designate of _____ or when you sign up on line you say where you want it sent to, you can have it sent to your sail box or you can have it sent to your host, and immediately the international class processes the credit card and \$10 goes to the class and \$20 gets put toward the national class. It's in the hands of the owner, we know exactly where it went because we have the address of where it went and therefore that's the national class that gets reimbursed, and there are less hands involved and money is transferred. That cash flow is going to sit around unless the international class every month simply sends a check ..So John will be keeping up with every countries fee? He will be collecting \$30 for all tags throughout the world, and every month sending a check or wire, whatever frequency we think is appropriate, he sends out \$20 per tag. What is doesn't do is allow each NJCA to look after their own coffers because we have fixed the costs for the tag at \$20 or whatever that currency then tries to _____ which would be a boat 20 years old, it would be above 10 pounds, that kind of challenges the original thought that the individual country can add whatever else, for example you do that in Canada, it translates to a little bit more but I still think we should sit and do, sell it at \$10 US every country and end of

story, what you charge is your business. Yes Brad. So that proposal is the simplest form with the least number of entities involved, so to allow Jim's proposal to the operation if possible, instead of the owner _____ the national body for the tags, the national person in charge of wealth tags does, and they get the transaction on a country level. That's right. They don't do it as an individual they do it as a sale loft and that's the challenge we have. In Australia we're not sure some of our sails are hiding. We effectively buy tags off the national body, that's how we use the sail maker and stand our _____. The sail maker is out of the picture. What is the charge for tags in Australia? I was hoping you wouldn't ask me that question. I think it's like 30 or 35 dollars. Equivalent to what we're talking about. Yeah. The problem I see, we as individuals say I want one tag, now I cannot see you selling one tag to an individual anywhere in the world and billing someone for it. We can't do this the same way as the Australians, our NJCA and our secretary try to use a forty tags which I think what I need for the next six months. And you bill for that and I have to pay it, and I say I can't afford to pay it, but the UK bills, I have this forty tags, this sail maker rings me out the national championships, I need 16 tags and I sell him 16 tags and I bill him, so it works. It's divided amongst all the NJCA's. I can't see John solving our problems but our biggest problem is coming out of Italy, because 50% of our sales are now coming out of Italy. They are putting the tags on and that's where I eventually don't think anybody exporting the sales should export it with a royalty tag. I think it should arrive in your country and you own country can measure it and you put your own royalty tag on. _____ . It's very significant to believe particularly the smaller classes where they are on a shoestring. The money's gone out of the US and into South American countries and they come back alive a little bit because they have something they can forward with, perhaps because their economy is so bad they've had trouble just paying the \$8 dues. Now they have a credit balance because they have sailors competing at this level who purchase sails in the US and that money goes back in an unexpected windfall for them. _____. That's where my system would work because they buy the royalty tags and nobody should send a sail with the royalty tags _____. Making resources better. They've got the measurements but they haven't gotten the _____ sales. Either the UK or anyone. We did a survey over the last 3 years and the 19 guys who bought new sails 53 of them were _____. Into our supply _____. The application of the rule be applied, the majority of the places it is not the case. It is a minor 10%-20% issue, and that's just straight from leasing by the people who are in charge of these files. A subject that is dear to my heart, we are not fully seeing our rule as well as we should generally. I encourage you to police your rules more strenuously. _____ . The people that really do the work _____. The national measurers are doing their job _____. That's what we're trying to achieve. If the national measurer is the one that has to apply the tag and measure it in. _____. Once they get a measurer the trouble will be over because every time we have a national regatta or _____ regatta they present their sails to be stacked _____ and that person whose doing it looks to see that it's got a UK measurer _____ across the royalty tag. Now if you take the royalty tag off and put it onto another sail, the _____ signature _____ won't be on it.

_____ . The things that haven't been brought up are the sail makers that are providing most of the sails, North & Quantum, are mass producing these sails. And these tags are put on in the production line. When the sail is built it is put on the shelf and they don't know at that point where it's going. At the last minute the sail comes off the shelf and put on, the country coded the numbers and it's out the door. So if we did what we're talking about in the beginning with these tags, I personally have taken them off for somebody has done what _____ said, in fact it was actually a sail maker who tried to re-use the tag, and they needlepoint that goes through the tag was, it was obvious, anyway. We would have a situation in countries that don't necessarily, in the European community, you measure your sails before you use them. The rest of the world doesn't do that. They make the sail, put it on the boat and they go to sail. The only time the US measures is for world qualifying events. I'm not sure what you guys do in Canada, similar, but I know that in the rest of the world they could care less if the sail was measured _____ from the sail maker and has the J24 logo on it, it's legal. They don't look to see if the tag is there. So if it's left to the NJCA you're going to have sails without tags unless you have somebody really conscientious whose out there checking and. The weekend _____ . The measurement forms that we use for sails have a fill-in-the-blank for the royalty tag number. So _____ in the central American games we picked up some sails that were not _____ that didn't get exported that actually did, so there's good and bad on either side. We need to find some compromise that we can all agree on. _____ . There are no _____ against the sail maker. The real challenge right now is dealing with J boats and North Italy. Let's end the pilot project, let's direct the class office to make an arrangement with North so proper credit is given with North Italy to countries where sails are going to in Europe. I believe John has developed a relationship with North _____ which includes North Italy. They have to report to Minxed. We direct the box office to make an arrangement with North Italy so that credit is given where credit is due. I don't think we need to go much further than that. The same way we've been doing, a quarterly basis or maybe every 6 months if it's _____ I think it has to be quarterly. I hold that position because I look at our accounts receivable listing and it's a little large and in any bill collecting process the squeakier the gate, the faster you get paid. So don't let things go for long unpaid, end up with challenges on our accounts receivable that I don't want to see that happen. Nor should anybody else. So at this point are there any objections? If John has our request from any sail maker, should be direct that sail maker to the NJCA to buy the tags? _____ . John will only sell to the national class. _____ That's the proposal. It's important that we have asked a couple of countries what they charge. What the sail maker pays for the tags. Each country be in that ball park. Somewhat uniform, we will have situations where somebody shows up at the world championship and there's no royalty tag because he built the sail himself. What do we charge him for the tags? _____ . You have the authority to sell the royalty tag on behalf of any of the national class at the race, you may not know it at the time, but..... _____ . There's a sail running around here without any tags on them because none of us came with any tags and I will get a Dutch flag, and if their NJCA gear had _____ flag they would have made the money on them. We're trying to build policies for 20% of the action. 80% of the action is

a normal transaction, that deals with the international class. The 20% of the transactions that happen I think we trust the executive director of our class to charge what's appropriate, to account what's appropriate, to run an office, administratively, without having to get total direction from this counsel every time we get some little small hiccup. That's how we should run our business. I work for the tax department. We have policies that deal with 80% of the situations. In the case of this situation, I propose for future events _____ sail measurement the hosting nation should have some sail tag inventory available. Yes. What about the Italian situation? _____. And you're ready to give some money to Ireland for the high sales that might _____.

_____ We have already mandated that there will be an international technical community member present at each continental championship and I think that that technical community person would have an inventory of tags and in the event that the host country does not have a tag rather than to go through a bookkeeping, dollar here, dollar there, we're going to charge a flat \$30 fee that stays all with the international class for that one minor situation rather than dealing with nickels and dimes. Would it not be worth charging a higher fee to get people to follow the correct procedure? _____ You can't build the rules for every case, we can't do it, I think each national class should have the ability to charge what they feel at that particular time, have their costs whatever it is, make sure they're viable. I need a motion from the floor that directs the class office to end the pilot program. _____.

North sails _____. _____ The situation where they will be building inventory, how is that going to work? You're going to have to get North Sails to give a quarterly report...It's the Italian sales that are a problem. They send them out with royalty tags to the UK and don't account for them. They're getting all the money. I would propose that you get your money out of Italy. Assuming they're building inventory with tags on them. I think that the big sails makers, North and Quantum, the system seems to be working. Because they are accounting for which nation got these sails. And John is crediting us with money, although we haven't seen the money, and don't necessarily need it, _____, I expect other countries will be owing John money. The credit that we've built up. The initial sail makers, you must go through the NJCA. Your proposal is you've got a compromise, you're saying the idea for small people leave programming place for Quantum and all that. A sail maker like North that actually builds and maintains an inventory on a shelf and they put that tag on in their production process and they also keep accurate records of where each sail has gone. _____.

_____ I really believe that NJCA _____. It probably needs to be altered. It does not say manufacturers cannot put tags on sails. What you're proposing is the national class measurer of a national class will apply the tags. _____.

_____ 100 % to the UK, they do put royalty tags on their sails, then North UK would have to apply _____ for the tag and then we would then get the royalty, that's what I'm thinking, any sail that would be exported should not be sent with the royalty tag. OK. We need to add that to the proposal. _____.

_____ Sounds like Italy built a bunch of inventory. They buy it, they can't put the tags on during their manufacturing process because they don't know where those sails are going to go and that's a big issue. Maybe it's easier for them to deal with that now than to give

accounting reports every quarter. For a small country _____. One solution since we proceed with the ending of the pilot project, only national classes will sell tags to sail makers. And we have John, the international class, work with 2 major _____ both in the US and Italy, the problematic ones that tend to do a lot of exporting, and we get reports from them to do some reconciliations and we do that once a quarter. The challenge is that you'll still get it from an inventory production standpoint, Italy is putting tags on these sails, they can still produce the sails quickly, put the tags on there, you get the credit _____. If that can be arranged and the US is happy, that will help Bermuda as well because America _____. John, at his discretion will determine if it's large enough for him to be involved to do the credit _____. Quarterly, we ask them. I send them an e-mail, or our executive director sends North an e-mail saying will you please send a spread sheet that's got a list of all the sails they made and where they were exported and we would send that to John and say here's the deal, make the credit and that's how we would like to do it. _____. The only way to improve this is to potentially assuming that every one has a class measurer and every sail should be measured, and we could convince the sail maker it's not their job to affix a tag is to have the national measurer put tags on them _____. I think the national measurer should measure all the sails that come into his country. They should be the only one to measure. The next level is to have national measurers applying _____. We have a solution on the table. The short term of it is pilot project is ended and the class office will sell tags to national authorities only with the exception of having tags on hand for emergency situations at major regattas. Administratively we're asking John to go to North and sort out the crediting of exported sails with North America, North Italy wherever possible. When I get that report from North, they bought the tags from the US, they've exported them around the world, how do you want to deal with that switching the money, does that mean that Jim writes a check to Bermuda, Mexico, Canada and that's what they get or do you want me to flip switches in the office and credit and debit accounts so we have billing? The National class that sold the tags to north so it would be at an Italian price that differential is the credit between the international fee and _____. You only get the benefit _____. Example, this is what came into my country, this is where they came from, do we accept that as a report, since they're small sail makers that don't report to me and then we flip the switches and Robin gets the money and it comes from wherever _____. What I'm saying is he's got sails that have come into his country with tags and he knows the sail originated in Great Britain so he tells me he got the sail, Stuart sold him the tag so do I give him credit and charge you for that difference? If you could do it that way, or Robin comes to me and says _____, that's the question, do you want to do it at the international level or do you want to do it _____. End

_____ the pilot project with the US and status quo with the rest of the world. Jim has asked that we end the pilot project, think that we agree that we'll end the pilot project within the US, and that we'll instruct the executive director to work out an amicable arrangement with the sail makers through the national class to make sure everybody is credited _____. Is that a motion? Yes, all in favor? Ok, it's 10:48 and move on to item #5

for a second, please. Chairman's update. I have been your chairman for 9 years. I've worked with the class since 1986. It's time for a change. I wish to resign immediately. I have asked around if anyone is willing to take on this _____, fortunately I have found a volunteer. Like Hank before me, Like Glenn before me, _____ before me, we should pass off to _____, Rudy has volunteered to take the gavel and I feel very comfortable in that. So having said that, I would like your approval for me to step down at this point in time and to accept Rudy Wolfe as your new chairman. This is not an election year, next year is the election year, after one year you can keep him or whatever you like. As past chairman, I have no future vote on the committee, my desire at this stage is to allow Rudy to take over, I would like to leave, to allow Rudy to assume full control of the meeting, take the class direction that he thinks we should be taking with your concurrence, at the same time I understand that Donald Manasse, our current Vice president is also resigning, so it will be your duty here also to pick a vice chairman, I believe we also have another volunteer. It's now your choice, people. Are you willing to accept my proposal? We've put together a going away gift. _____.

Ladies and gentlemen, could I just make another point if I may, Thank you Geoff for a wonderful term _____. I would not want you to leave without knowing how much we've appreciated your support as well as _____. **(end of tape 3A)**

(4A) I don't know if the world is aware, probably your are in the sunfish class, I don't know how many sunfish are around the world, probably about 50,000 or something or more, all of a sudden they decided they're going to allow a new center board, a new rudder, and a new sail. So they haven't sold boats for a while, so now they're selling center boards, rudders and sails. And that benefited the manufacturer, some of it the class were happy to get some fiberglass center boards, _____, that's not what we want to happen in our class. We don't want to come up with a new rudder and everybody has to go out and buy a new rudder. Any comments? _____.

Update, upgrade, with minor _____ modifications which will not only keep the boat looking _____ and continue to be light and stand up well against _____. 2 years ago they allowed a change _____. I think we can achieve this _____. _____ was that we could amend this book without _____ certain items that we were just moving from the manuscript book _____ into the optional equipment. _____. If we want to change the whole construction of the boat, then that does _____, so I am opposing John in saying that we cannot _____ measurement manual without updating the minor, I cannot see why we cannot produce _____. We should sit down and go through the items that we thought could be done now _____. For instance, rule 412 on navigation _____, we've written the word permanently installed, why do we need to have that word? _____, but if we did, we'd only have 50% of the boats racing. And you'd have a 2 day job, meanwhile your boats, _____. Some of the other items that we've considered that should be moved _____ is the back trip. All of those _____, when their navigation lights aren't working, their compass

is not operational, it's just sitting in the bay adds extra weight.
_____. 50% of our boats aren't able to race. That's quite a big point.
I'd even to so far on the sink, why are we insisting on it having a sink? And it's draining
into a plastic and the tube is connected to that _____. And then the rudder.
When General Hodges, who I think is one of the best builders, is struggling to produce a
rudder that _____, it has something to do with the middle of the boat. It's
the construction _____ the rudder is the problem. And we should be able to use
the rudder in exactly the same way and shaped but with something a little bit stronger in
the middle, _____, the core in the center of our rudder is faulty. So
there is no stress. And the boat can get water in because of the way we put our boats in
correctly, the rudder, _____. You have 3 months to produce a new
design, same weight, same shape, _____. And there are other
items, _____. The technical committee should look at these
items over this next year and recommend _____ - here's an idea, here's what
we should do, this _____ agree with. _____. If
you're not allowed to use it, we have to bring them back to the shop. _____.
If it's optional, those of us who have light boats will have to have an engine, and those of
us who want an engine can have an engine. Some times, some places you need an engine.
It should be part of the optional equipment, we don't lower the weight, the weight stays
the same, 1375, you make it up other ways. _____.
Anything that's in the rule book is a rule, has to be a rule. We have _____ unless
there's some emergency or we find something that is incorrectly written here will we go
and ask for a change. There will be no proposals voted on until the next meeting. All of
this needs to go back to the technical committee to be reviewed, discussed and put forth as
a proposal to the executive committee, then circulated to the national classes for their
votes at this meeting next year. It is my understanding there were proposals a couple of
months ago. Which we have given you the ideas that have been presented, I'm giving you
some of them, but still the precedent set several years ago stands, we're not going to do
this like every 2 years. But a couple of years ago? It was 10 years ago, still a precedent.
_____. Why can't we change
the rules every year? Why did we all of a sudden say we were not going to do it until
every 2 years? Because we went through a period of time where we had change after
change after change, the world council decided that enough I enough so to put some
stability back into the class and that every 2 years, we will deal with it. So if you want to
make a proposal now then we will take that precedent and throw it out and start over again
and have proposals once a year, then I would say if you make a proposal now and the
world council accepts it, then we would consider proposals next year, but we can't
consider them now without having the time for each country to review the proposal. The
first thing _____ is for my nation to have to modify the rules _____.
But that's my personal view and I'd like to hear from Ireland, Australia, _____.
If you submit the idea and we can vote on that idea. It's on the table. Is there a second to
his proposal? I want to take another view _____. We want to send a message to
our people around the world that are actually thinking about modifying _____.
But I think the message will come to be the boats in the world, particularly those
_____ I believe _____ we should have a form of amendment so

that an international can come out and measure one _____.

The situation with regard to the type really didn't resolve from this business of having the AJA _____, and therefore we did get into a _____ timing with the AJA board. _____ proposals to be in by the 1st of September if not earlier. Any discussion as I attached a memo and then they would come over _____ so that's how it's all sorted, we had one or two occasions when _____, that doesn't stop us at any _____. The longer we have the better, _____. On the questions regarding the suggestions put forth by _____ class, all 3 of the things discussed have been made problems for many years. Right in the very beginning, we had this problem with the sink. The sink was used for the disposal of tools. Tools went into the sink, they then rusted away, and you had a rusty sink. Nobody ever washed up anything in it. It was a complete waste of time and totally unnecessary. And I think it's possible to say the rules say we _____. If it doesn't alter the regulated weight _____ the situation, was always a problem because we _____. We had terrible problems in the _____. _____ before you get stuck out there in the middle of the night, and otherwise get run down. So there is no problem with regard to having motor _____. So I think certainly those 3 things which Charles mentioned _____, and I think back to earlier years, there just not used. We have lots of other things _____. Maybe due to boats racing under our category 4 sailing regulations. I think there are a number of things that might be sitting. I don't think there is much disagreement that a number of these rules need to be changed. The issue at hand today are the items that can be brought to this committee for vote, and also you've got _____. As for our current bylaws, the constitution, these items need to be put forward or reviewed by the executive committee, that's actually 14.2. With a resolution from the technical committee, do we have technical committee resolutions on these items? No. That's what I'm saying, this is a starting point that will conclude a year from now. _____. It is with the technical committee as we speak, the technical committee has not had a face-to-face meeting for 2 years. We've been trying to do everything over the internet for efficiency purposes. All of these items will be reviewed and discussed by the technical committee. The technical committee will make recommendations for change to the executive committee. The executive committee blesses that or throws it out, then it's committed to each NJCA for discussion. Come back a year from now and vote and then we will make proposals to _____ even before we have approval here because they have to have the wording exactly right by the end of August or the 1st of August, I'm not sure, for the meeting in November. Typically in the past what we've done is when we go to that meeting and something didn't pass at this level, then we withdraw that proposal. We can withdraw a proposal without being _____ without a problem. We can't add new proposals. We have been successful in saying we made a typo and we want to change a couple of words, that's how it's been done in the past, other than that, _____. You could come back to this meeting next year _____. At that meeting which would be in line with our 2 year format, but you would have them for discussion purposes, I would hope

no later than June of next year. _____. You can accelerate the timing for the proposed change that would be _____, effective March 1 of _____. What's the deadline for our submitting to them? Sept or August 1? I'd have to go back and make sure. We're too late for that? We have the guidelines to let each country have the opportunity to review and discuss, _____.

_____. Nothing has happened for over 2 years with the technical committee. _____. Do you want a face-to-face meeting? No, I'm suggesting we could have done it all in e-mail. The technical committee is following a procedure that is has for many years. You're the newest guy on the committee, for about a year. You're not acting like a committee member at this point. You're acting like a GPR representative. The technical committee speaks in one voice after everybody agrees. Everybody on the technical committee has asked you to think about world terms rather than neighborhoods. What I'm saying is that the technical committee has not been _____, I've not been _____ to do a single thing in a year. The entire committee responded back to you saying you were speaking as a local person. We review all ideas, we discuss it as a committee and come up with a _____. I can substantiate by email when I get back, I can circulate emails, if you want to see emails criticising Stuart for doing that, I can circulate those too. As member of the committee, he doesn't feel he was asked to review the documents. He presented the documents. The documents he presented were circulated and everybody else did respond to them. Did you see all the responses? You're part of the committee, you should see all the responses. They don't always put everybody in the copy file. The main point is that this council dictates that we don't change the rules except for every 2 years. You're asking for us to put something in here, you're asking for a change in the whole procedure, and as I suggested to _____ is that if you're going to change something that we've already established as a _____, you suggest the change, you get a 2nd, the whole council agrees that we're going to change the process, but I still don't think it's appropriate to bring an idea to this table before each class has had the opportunity to review it. _____.

_____. The first order of business is is there a proposal _____ current timeline _____ that we can make proposals to change _____ at this meeting? _____.

Any change to the rule _____. Where is the inventory in our new rule? It's gone. The form is on the internet, it's part of your measurement form that is now available on the internet _____. First is the inventory, also tells you where to go to find the form. _____. They are forming committees that will continuously look at updating _____. So it could be accelerated whereby you submit recommendations as they come up. If you want to put to the table a proposal that we do them, the term is either annually or at an appropriate time, and have the flexibility of doing it whenever we want, I know we don't abuse that and get back where we were 10 years ago, but _____. With that proposed, you might be able to work effectively with the IGT to get these items reviewed, approved through the normal process that I also like to reiterate what that process is so that we understand it. One of the top challenges has occurred based on the fact that the IGC has been a hidden black hole, maybe too harsh of a term, but not very transparent to the rest of us. I'm going to suggest some changes that John possibly could implement to to make it more transparent and

increase the communication level. _____ . My suggestion to John as the chairman of the technical committee is that he officially, a document, I think 14.1 dictates who can submit changes, and I would suggest that when the committee receives the change, they actually number it, and the technical committee should come up with a very simple form indicating the purpose of the change, what is the proposed change, a date and time, who is officially submitting it, and the IJC would then number it, year dash 101, go 2, 3 so they're numbered, and the IJC once a quarter would be able to give us an update on all the numbers, whether they're declined, still in progress, reviewed, whether they've been approved and are ready to be submitted to the world council for voting. As they've been circulated, so we can have a status for each one of these wants, but the key is it's been very loose as far as what officially has been submitted, what's been officially been asked to work on, I know, John, through email probably has most of that information at his finger tips, but it's been evident that hasn't been circulated around this group as much as it could. That's my proposal to John to create a transparency to eventually relieve some of the anxiety and stress that's occurring because we all want some rule changes, but we also want the process to be done effectively. So, I would suggest to accomplish what you're trying to accomplish, let's go with the proposal which we can vote on today to give us the flexibility of empowering the IJC to take action, and I'm also instructing John from an administrative stand point to increase the communication level with transparency with the IGC, so that it's very clear that you as a member of the IGC know that you've got to do something, given task 2003-1, and you're asked to respond within 2 weeks, that's the time line, and after 2 weeks the IGC chair is then going to circulate the vote that's conducted and 4 weeks go it's sent to the international class representatives for review, that's up to me. We've been having discussions about how it's more transparent, how it can be more in the open, and it seems that we should be able to on our website under rules, have a section page that would show these suggestion changes and we would be able to update on a daily basis. In other words, 2003-1, proposed, pending, rejected, will be submitted for vote and the list goes on, but at any point you should be able to go to the website and see the current status of every change that's been submitted. I think this is part of growing and going forward, and part of less paper, more wire. The community will feel they're being listened to, if they submit a submission and it's been recorded and it's going to be dealt with, there's a sense of contribution and I think a standard format fill-in-the-blank sort of rule proposal is going to be necessary. We have the standard format that we must submit our changes to _____ format that we would ask for somebody to make a suggestion. _____ . Given that you have probably 5 to 10 individual rule changes proposed to you, could you produce a standard form as well as an update that could be circulated to this group in the next 2 weeks? Yes. Numbered, _____ , what do you think the agenda schedule _____ , 3 years, 3 weeks, you're experiencing discretion some items might take up to 3 months review or study or they might require _____ from the international class to do an effective study. _____ . We have determined we cannot vote. Just saying what people think. _____ . Is there anyone here who is not for these changes? _____ . Navigation lights, the drain connected to the pipe can be deleted, _____ optional. Anyone opposed to these

changes, just to get some feedback to our central committee chair? _____.

_____ I fell over in sailing in San Diego. The race committee pulled out a fleet of 25 boats from the racing area. Why didn't _____? All the boats can't be able to compete at the same level or the same conditions as _____. We have an envelope for optional equipment that allows... _____. One more quick rule change. We're looking at a potential weight change and potential sail plan change. The _____ of the goal is to keep costs down, and not make 5000 sails out of _____. But some of that will happen for us. I wanted to give everyone a heads up that we're working on a proposal, and something will have to be time lined in so that it would be minimal impact, basically the weight would come down to ...I just came back from the Pam Am games and we did 4 with the jib and it was great racing because it easy to move around the boat and get around, it worked out very well for us. We went to the max of the rule within the same measurement, it would measure in for any boat that's here but it was larger than what we normally use, and what's normally used is _____ 150 goes away, in other words it was designed for maximum power rather than competing 100% . _____.

Let's get the motion on the table that's _____, you want to propose that? Your proposal then is that the world council be able to vote on rule changes periodically _____. We would have to extend the precedent that we have sent in having it 2 years requirement. In other words, it's not a rule but it's something in the minutes at an earlier meeting that said that we would only change the rules every 2 years, the intent was then to have some stability in the class. Your proposal would have to be to throw that out, start a new precedent so we could make change to the rule _____. Your first sentence is to resend the previous precedent of rule changes every 2 years and implement _____ to be able to make rule changes periodically. _____.

As the chairman I have instructed administratively that the chairman of the technical committee is going to create a simple process for exposing and managing and monitoring of IGC items and get that done in 2 weeks. _____. That's a definite function that we will execute. So the wording " change periodically" all those in favor? Opposed? 1 opposed. _____. John, as part of your administration process here, when you receive submissions by appropriate person that is able to submit an item, I think it should be person first up type of process except for items that the committee deem as a urgent or safety item, so it should be an eccelarated process, you should be able to deem any emergency change and therefore it takes presendence over items, so use your discretion or come up with a process or policy, a safety item would _____.

I think Stuart has a good suggestion when he said the delay has really been in communication in what we call a family _____. I've asked Rod in the beginning, I copied him all of our correspondence _____ including some of the confidential things that we talked about. He's fully aware of the whole situation _____, and I think the only thing we can do is set an ultimatum deadline that if he doesn't respond by a certain time then we're going to take it into our own hands. I hate to put pressure on him like that but the desire of this council, I don't see unless someone else has an idea, I'd like to hear it, Every time you ask for any feedback from any outside source or even internal members, you have to put a time line on the line

otherwise you'll never get the thing moving along. The reason we have some pressure on the table is that we haven't had a clearly defined time line for the process. As long as the person gives reasonable time in the whereabouts that should be fine. I think it needs to be reflected in these minutes that the world council is directing the IGC to make that move.

We've given the IGC through the minutes, the empowerment to set a deadline and execute based on our _____ process. Are there any more issues for 7-a? Let's move on to 7-b. Dennis Ellis has suggested that we consider using the same sail number assignment or similar to what _____. We've got some confusion sometimes when we give a sail number the only difference is in the country code. And from a standpoint in the office when we issue measurement certificates we identify everything by the hull number and we indicate the sail number that is not necessarily the hull number. Then the suggestion is that we agree in the class that we want this to happen and we give it a year _____. We agree today that by this time next year we're going to have everything in place so that we can in fact look at the hull number and know the sail number of that boat. We have a exactly the same problem in the UK and that's why Dennis is _____, they had UK sail numbers _____ and continue to have the UK sail numbers and they said in another ledger we're _____ and we might not recognize you as a J24 because _____. How many countries do we want the technical committee to present a _____. How many countries are affected? You think one year is enough to change, that's a lot of numbers to change. The class accept the change in a year or whenever it's agreed. Do you change your sail number when you change your sail? _____.

The idea is to create some continuity all around the world for everybody. **(end of tape 4-A)**

(tape 5-B) All those for? All those opposed? Let's go on to 3-c. J boats. Australia is in the process to reestablish their building capabilities. There was a brush fire 2 years ago that destroyed _____. In the process of getting ready for the world championship they're negotiating with J boats _____ to the Australian class so that they would be the licensed holder and they would have the capability to subcontract with anyone who can build a boat under the license. We can see that where the boat builders are involved like in Argentina _____ there's reason for the ____ - and make sure that they're all correct. We as a technical committee are also very concerned about the discrepancies between some of the builders. One builder in particular has been able to deliver boats that weigh exactly 1270 kilos _____ and ship a boat to this regatta out of the same mold from the same company that is 30 kilos below the builders weight. We need to pay a lot more attention as a committee, we're going to start weighing components, as they come out of the mold, we'll weigh the interior liner, the deck, the hull, the keel before they're sent _____ -and the funny business that goes on in some places needs to shop. We need to know that if we buy a boat, it's a J24 and not have to ship it back to the US because it's wasn't correct when it got here.

Let's rely on the IGC to propose a solution on how to handle the ? We are going to submit to J-boats the fact that we want a commitment from their manufacturers to deliver measured in boats or boats that will measure, the problem with measurement is an issue that the IBC should work out with the builder and determine the best way to execute that process. The IBC is now aware of a potential problem to measure and perform their duties appropriately. Take appropriate action, maybe revoking their privileges. That topic is closed, thank you.

9A1. _____ Yacht Club in Connecticut. Sail in Long Island Sound. Late September, the proposed dates. There is a committee in place. The basic things have already been covered, still searching for a major sponsor. They'll have a website running soon so you can pull up more information. It's about an hour train ride into New York City for members of groups who may or may not be sailing.

9B1. Bottom line, we're on track.

2004 European championships. Everything is on schedule.

2005 France. No date set yet. The yacht club will set it up.

2004 North American Championship will be held in Vancouver BC. Dates are June 15-20. They will be at the Royal Vancouver Yacht Club. Financing sponsored by Mercedes-Benz, Canada. All rule committees have been selected.

We will pass on 2005 USA.

South Americans 2003.

Let's jump back to 3B, the magazine. It is affordable to everybody, due to outside US advertising sponsors and increase of circulation.

Financial Report. **(End of tape 5B)**

(Tape 2B) 2004 scheduling: Our participation and attendance is significantly better as a result of that. The proposed date is Sept 25 in Connecticut. Back to 10A. The loss of Rolex _____ sponsorship was a blow to women's sailing. Discuss future of Women's Championship. We have a proposal to conduct a demographic survey of J24 sailors to help solicit regatta sponsorships.

Next, the website.(Discussion)

Next, membership growth. Discussion on DVD/video has the ability for all international languages to do "voice-over". Expected time frame is October.

Next item, the ISAF Open Display. It will be held somewhere in Spain in November. Have the video ready to sell in a booth at the ISAF.

Election of the executive committee: Nomination for Remco to join the executive committee by Geoff. 2nd? Bob. The second nominee is Brad Reid. I 2nd (?). 2 nominations for 2 open spots.

Meeting adjourned. **(End of tape 2B)**

(Tape 3B) I look forward to serving the group and serving the class. Let's jump down to the election. A proposal for something and 2nd. Adidas? Bob has been proposed as the vice chair. Is there a 2nd? Yes.

Let's go to 7D. John gave discussion on rulebook, i.e. weight, advertisers, measurement form elimination, etc.

One person qualifying and another person driving the boat, never before heard of in the history of the class. It's a definition issue. We'll submit that to the tech committee.

Let's move on to 7A. As of now there are no proposals to change the 2 year rule, (tape blank from here).